

**LEVY RATES FOR THE COUNTY AND CITIES IN
BARBOUR COUNTY**
FISCAL YEAR ENDING JUNE 30, 2012
(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	13.75	27.50	55.00
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. NAME	-	-	-
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	-	-	-
Total Rural District Rates			
(State, County and School Rates)	33.40	66.80	133.60

MUNICIPAL RATES

BELINGTON			
MUNICIPAL CURRENT	11.54	23.08	46.16
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	44.94	89.88	179.76

JUNIOR			
MUNICIPAL CURRENT	7.48	14.96	29.92
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	40.88	81.76	163.52

PHILIPPI

MUNICIPAL CURRENT	12.01	24.02	48.04
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	45.41	90.82	181.64

BARBOUR COUNTY
Assessment and Levies
2011-2012

BARBOUR COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	13.75	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 170,174,560	27.50	\$ 467,980
Personal Property	2,946,922		8,104
Total Class II	<u>\$ 173,121,482</u>		<u>\$ 476,084</u>
Class III			
Real Estate	\$ 70,531,550	55.00	\$ 387,924
Personal Property	136,641,860		751,530
Public Utility	20,251,519		111,383
Total Class III	<u>\$ 227,424,929</u>		<u>\$ 1,250,837</u>
Class IV			
Real Estate	\$ 32,120,910	55.00	\$ 176,665
Personal Property	17,069,896		93,884
Public Utility	7,335,240		40,344
Total Class IV	<u>\$ 56,526,046</u>		<u>\$ 310,893</u>
Total Value & Projected Revenue	<u><u>\$ 457,072,457</u></u>		<u><u>\$ 2,037,814</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	122,269
Less Tax Discounts		2.00%	38,311
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u>1,877,234</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	37,545
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 1,839,689</u></u>

BARBOUR COUNTY

CALCULATING REDUCED LEVY RATE

2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>170,725,526</u>	X	0.02	<u>3,414,511</u>
Class 3	<u>226,253,818</u>	X	0.04	<u>9,050,153</u>
Class 4	<u>55,291,470</u>	X	0.04	<u>2,211,659</u>
Total All Classes	\$ <u>452,270,814</u>		(Total WAV)	\$ <u>14,676,323</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 1,959,098 103.00% \$ 2,017,871

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1375

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **13.75**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>13.75</u> ¢	X 2	Class 2 Rate: <u>27.50</u>
Class 1 Rate	<u>13.75</u> ¢	X 4	Class 3 & 4 Rate: <u>55.00</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1375**

BARBOUR COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 170,174,560	38.80	\$ 660,277
Personal Property	2,946,922		11,434
Total Class II	\$ 173,121,482		\$ 671,711
Class III			
Real Estate	\$ 70,531,550	77.60	\$ 547,325
Personal Property	136,641,860		1,060,341
Public Utility	20,251,519		157,152
Total Class III	\$ 227,424,929		\$ 1,764,818
Class IV			
Real Estate	\$ 32,120,910	77.60	\$ 249,258
Personal Property	17,069,896		132,462
Public Utility	7,335,240		56,921
Total Class IV	\$ 56,526,046		\$ 438,641
Total Value & Projected Revenue	\$ 457,072,457		\$ 2,875,170
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	172,510
Less Tax Discounts		2.00%	54,053
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			2,648,607
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	52,972
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 2,595,635

**BELINGTON
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	11.54	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 14,366,010	23.08	\$ 33,157
Personal Property	17,526		40
Total Class II	\$ 14,383,536		\$ 33,197
Class IV			
Real Estate	\$ 10,953,790	46.16	\$ 50,563
Personal Property	5,462,217		25,214
Public Utility	3,995,920		18,445
Total Class IV	\$ 20,411,927		\$ 94,222
Total Value & Projected Revenue	\$ 34,795,463		\$ 127,419
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	6,371
Less Tax Discounts		2.00%	2,421
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			118,627
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	2,373
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 116,254

BELINGTON CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>14,300,976</u> X	0.02	<u>286,020</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>20,315,627</u> X	0.04	<u>812,625</u>
Total All Classes	\$ <u><u>34,616,603</u></u>	(Total WA\	\$ <u><u>1,098,645</u></u>

Previous year's projected revenue	X 101% + % for Assessor:	<div style="border: 1px solid black; padding: 2px;">2.00%</div>	
\$ <u>123,072</u>		103.00%	\$ <u>126,764</u>

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here) \$ 0.1154

The result of this division is then multiplied x 100 (use 2 decimal places here)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

11.54

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
Rate as follows:

Class 1 Rate	<u>11.54</u>	¢	X	2	Class 2 Rate: <div style="border: 1px solid black; padding: 5px;">23.08</div>
Class 1 Rate	<u>11.54</u>	¢	X	4	Class 3 & 4 Rate: <div style="border: 1px solid black; padding: 5px;">46.16</div>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE **0.1154**

**JUNIOR
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	7.48	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 2,495,520	14.96	\$ 3,733
Personal Property	52,012		78
Total Class II	<u>\$ 2,547,532</u>		<u>\$ 3,811</u>
Class IV			
Real Estate	\$ 1,249,590	29.92	\$ 3,739
Personal Property	448,068		1,341
Public Utility	456,763		1,367
Total Class IV	<u>\$ 2,154,421</u>		<u>\$ 6,447</u>
Total Value & Projected Revenue	<u><u>\$ 4,701,953</u></u>		<u><u>\$ 10,258</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		<u>5.00%</u>	<u>513</u>
Less Tax Discounts		<u>2.00%</u>	<u>195</u>
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			<u>0</u>
Total Projected Property Tax Collection			<u>9,550</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<u>2.00%</u>	<u>191</u>
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 9,359</u></u>

JUNIOR CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,534,572</u> X	0.02	<u>50,691</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>2,154,421</u> X	0.04	<u>86,177</u>
Total All Classes	\$ <u>4,688,993</u>	(Total WA\	\$ <u>136,868</u>

Previous year's projected revenue X 101% + % for Assessor:

\$ 9,935

2.00%

103.00%

\$ 10,233

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.0748

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

7.48

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1

Rate as follows:

Class 1 Rate	<u>7.48</u> ¢	X	2	Class 2 Rate: <u>14.96</u>
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Class 1 Rate	<u>7.48</u> ¢	X	4	Class 3 & 4 Rate: <u>29.92</u>
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DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.0748

**PHILIPPI
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I		Rate/\$100	Levied
Personal Property	\$ 0	12.010	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 18,472,200	24.02	\$ 44,370
Personal Property	310,196		745
Total Class II	\$ 18,782,396		\$ 45,115
Class IV			
Real Estate	\$ 19,917,530	48.04	\$ 95,684
Personal Property	11,159,611		53,611
Public Utility	2,882,557		13,848
Total Class IV	\$ 33,959,698		\$ 163,143
Total Value & Projected Revenue	\$ 52,742,094		\$ 208,258
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	10,413
Less Tax Discounts		2.00%	3,957
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			193,888
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	3,878
Net Amount to be Raised by Levy of Property Taxes			
For Budget Purposes (Transfer amount to #301-01 on page 4			\$ 190,010

PHILIPPI
CALCULATING REDUCED LEVY RATE
2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>18,580,112</u> X	0.02	<u>371,602</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>32,573,695</u> X	0.04	<u>1,302,948</u>
Total All Classes	\$ <u><u>51,153,807</u></u>	(Total WA\	\$ <u><u>1,674,550</u></u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 195,224 103.00% \$ 201,081

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1201

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.01

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.01</u>	¢	X	2	Class 2 Rate: <u>24.02</u>
Class 1 Rate	<u>12.01</u>	¢	X	4	Class 3 & 4 Rate: <u>48.04</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1201

BARBOUR COUNTY

Assessor's Valuation Fund Budget Projections

FY 2012-2013

Maximum Allowed Rate

2%

Report Date:

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	Uncollectible <u>Taxes</u>	<u>Discount</u>	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
BARBOUR COUNTY COMMISSION	\$ 457,072,457	13.75	\$ 2,037,814	\$ 122,269	\$ 38,311	\$ 0	1,877,234	37,545
BARBOUR COUNTY SCHOOL BOARD	457,072,457	19.40	2,875,170	172,510	54,053	0	2,648,607	52,972
BELINGTON	34,795,463	11.54	127,418	6,371	2,421	0	118,626	2,373
JUNIOR	4,701,953	7.48	10,257	513	195	0	9,549	191
PHILIPPI	52,742,094	12.01	208,257	<u>10,413</u>	<u>3,957</u>	<u>0</u>	<u>193,887</u>	<u>3,878</u>
Grand Totals				\$ <u><u>312,076</u></u>	\$ <u><u>98,937</u></u>	\$ <u><u>0</u></u>	\$ <u><u>4,847,903</u></u>	\$ <u><u>96,959</u></u>